

HARDSHIP COMMITTEE REPORT

Friday, August 1, 2014

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, August 1, 2014, 2:00 p.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Susan Pappan, Division of Administration

Members Absent:

Reta McFarland, Retired Participant Member

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS

APPLICATIONS REVIEWED

Case No. 2014-08-44: Participant is requesting a full distribution of his account balance of \$6,042.43 for mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$5,980.06 based on documentation submitted.

Case No. 2014-08-45: Participant is requesting a partial distribution in the amount of \$4,000 of her account balance of \$4,927 for mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$4,000 based on documentation submitted.

Case No. 2014-08-46: Participant is requesting a full distribution of her account balance of \$13,869.70 for medical expenses and a funeral bill.

The Hardship Committee approved a partial distribution in the amount of \$8,850 based on documentation submitted for funeral expenses.

Case No. 2014-08-47: Participant is requesting a full withdrawal of her account balance of \$21,507 for mortgage payments that are delinquent.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 2014-08-48: Participant is requesting partial distribution in the amount of \$20,000 of his account balance of \$48,117 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$450.00 based on documentation submitted.

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Case No. 2014-08-49: Participant is requesting a partial distribution in the amount of \$3,282 of her account balance of \$3,990 for property damage.

The Hardship Committee approved a partial distribution in the amount of \$3,282 based on documentation submitted.

Case No. 2014-08-50: Participant is requesting a partial distribution in the amount of \$6,573.20 of her account balance of \$10,218 for mortgage payments that are in foreclosure.

The Hardship Committee approved a partial distribution in the amount of \$6,573.20 based on documentation submitted.

Case No. 2014-08-51: Participant is requesting a full withdrawal of his account balance of \$19,060 for mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$5,575 based on documentation submitted.

Case No. 2014-07-42: Participant is requesting a partial distribution in the amount of \$8,000 of her account balance of \$24,201 to prevent vehicle possession, which would result in a loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$5,575 based on documentation submitted to prevent loss of wages.

Case No. 2014-08-52: Participant is requesting a partial distribution in the amount of \$8,600 of her account balance of \$19,402 for mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$8,600 based on documentation submitted.

August 1, 2014

Date Accepted

Susan Allsup, Administrative Assistant

August 1, 2014

Date Accepted

Virginia Burton, Secretary